

## Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 FRB-01 AID-05 CIAE-00 COME-00 EB-08  
INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 SP-02  
LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-05 CEA-01  
/093 W

-----119541 080302Z /64

R 071645Z NOV 77  
FM AMEMBASSY ROME  
TO SECSTATE WASHDC 8276  
TREASURY DEPT WASHDC

UNCLAS ROME 18142

PASS FRB

E.O. 11652: N/A  
TAGS: EFIN, IT  
SUBJECT: AUGUST SEASONALLY ADJUSTED INDUSTRIAL PRODUCTION  
INDEX AND 1976-77 REVISED INDICES

1. /SUMMARY./ SEASONALLY ADJUSTED INDUSTRIAL PRODUCTION  
INDEX FOR THE TRADITIONAL VACATION MONTH OF AUGUST SHOWS SLIGHT  
FALL AFTER JULY'S LEVELLING OFF. FOLLOWING IS AUGUST DATA  
AND REVISED DATA FOR 1976-1977. /END SUMMARY./

2. SEASONALLY ADJUSTED INDUSTRIAL PRODUCTION INDEX FOR AUGUST  
OBTAINED FROM ISTAT ON NOVEMBER 7 WAS 112.9. JULY INDEX IS  
115.5. PERCENTAGE CHANGE AUGUST OVER JULY WAS DOWN 2.3,  
WHILE AUGUST 1977 OVER AUGUST 1976 IS DOWN 0.6. PERCENTAGE CHANGE  
JANUARY-AUGUST 1977 AVERAGE OVER COMPARABLE 1976 PERIOD WAS  
UP 3.8.

3. ISTAT REVISED SEASONALLY ADJUSTED INDUSTRIAL PRODUCTION  
INDICES FOR THE PERIOD JANUARY 1976-JULY 1977 AND RATE OF  
PERCENT CHANGES OF THESE INDICES OVER COMPARABLE PRIOR YEAR  
PERIOD ARE AS FOLLOWS:

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/SEASONALLY ADJUSTED INDUSTRIAL PRODUCTION INDEX 1970-100)/  
PERCENT CHANGE PERCENT CHANGE  
/MONTH /INDEX/ SAME MO.YEAR EARLIER /CUMULATIVE THROUGH YEAR/  
1976:  
JANUARY 111.2 1.1 1.1  
FEBRUARY 117.6 4.5 2.8

MARCH	118.9	9.6	5.1
APRIL	118.2	8.5	5.9
MAY	122.9	19.0	8.5
JUNE	119.7	11.6	8.9
JULY	121.3	11.6	9.2
AUGUST	113.6	16.2	10.1
SEPT.	124.8	15.1	10.6
OCTOBER	122.3	11.2	10.8
NOVEMBER	127.6	13.8	10.9
DECEMBER	131.4	19.7	11.7

/1977:/

JANUARY	131.5	18.3	18.3
FEBRUARY	130.7	11.1	14.6
MARCH	128.1	7.7	12.3
APRIL	122.5	3.6	10.0

MAY	122.4	-0.4	7.8
JUNE	115.2	-3.8	5.9
JULY	115.5	-4.8	4.4
AUGUST	112.9	-0.6	3.8

4. ISTAT FINAL UNADJUSTED INDUSTRIAL PRODUCTION INDEX FOR  
AUGUST IS UNCHANGED FROM 71.0 REPORTED AS PRELIMINARY FIGURE.  
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HOLMES

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INDUSTRIAL PRODUCTION  
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**Copy:** SINGLE  
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**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
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**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Litigation Codes:**  
**Litigation History:**  
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**Office:** ACTION EUR  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
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**Review Release Date:** n/a  
**Review Release Event:** n/a  
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**Review Withdrawn Fields:** n/a  
**SAS ID:** 688396  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** AUGUST SEASONALLY ADJUSTED INDUSTRIAL PRODUCTION INDEX AND 1976-77 REVISED INDICES  
**TAGS:** EFIN, IT  
**To:** STATE TRSY  
**Type:** TE  
**vdkgvkey:** odbc://SAS/SAS.dbo.SAS\_Docs/25b45a20-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
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